

REPORT OF THE HEAD OF ASSET MANAGEMENT  
TO THE EXECUTIVE  
5 MAY 2006

Whole Council Provisional Capital Out-turn 2005/06

**1.0 Introduction and Report Summary**

- 1.1 This report forms part of the continuing provision of financial information to allow Members to review the performance of their services. The report shows the capital expenditure in 2005/06 (subject to audit) on projects in the agreed capital programme and requests budget carry-forward where necessary.
- 1.2 The contact officers for this report are Steve Lawrence, Head of Asset Management (01235 520202 ext. 321) or the responsible officer for each scheme as indicated.

**2.0 Recommendation**

- (a) *That Members note the expenditure on capital projects in the financial year 2005/06*
- (b) *That Members agree the revised expenditure profile for capital projects and carry-forward of budgets to 2006/07 (net total £472,220) as shown in Appendix A.*

**3.0 Relationship with the Council's Vision, Strategies and Policies**

- (a) Vision Statement objectives A and B.
- (b) The report does not conflict with any Council Strategies.
- (c) The report complies with existing policies on financial management.

**4.0 Actual Revenue and Capital Expenditure compared to the Budget**

- 4.1 The report sets out at Appendix A the Council's capital programme for 2005/06 to 2007/08. Details are provided of:
- the revised budget for 2005/2006 agreed February 2006
  - the actual expenditure and income to the end of March 2006 (subject to audit),
  - any unspent budget that the budget-holders wish to carry forward,
  - the agreed budget for 2006/07,
  - proposed expenditure in 2007/08 for continuing schemes.
- 4.2 The original capital budget for 2005/06 was agreed in February 2005 at £2,805,910 with an estimated actual spend of £2,500,000. In July 2006 budget carry-forwards from 2004/2005 of £201,960 were agreed. New schemes agreed during the year amounted to £8,380,000 (£7,600,000 was for acquisition of investment properties). In February 2006 a revised capital budget for 2005/06 of £6,915,200 was agreed.
- 4.3 The column headed "c/fwd to 2006/07 requested" contains unspent budget from 2005/06 where the officer responsible still needs to incur further expenditure to complete the scheme. Many of these sums are committed or unavoidable.
- 4.4 There are also schemes where work has taken place earlier than expected or, for new schemes, preliminary fees or costs have been incurred. These amounts are shown as credits

in the c/fwd requested column which will have the effect of reducing the original budget in 2006/07.

- 4.5 Taken separately the expenditure budget carry forwards requested total £656,770 less grants and contributions of £157,000, less IEG grant carried forward of £4,670 and less budget pulled back from 2006/07 of £22,880 giving a net total of £472,220.

STEVE LAWRENCE  
HEAD OF ASSET MANAGEMENT